
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
844 North Rush Street
Chicago, Illinois 60611-2092

*Published by the Bureau of the Actuary
and the Office of Public Affairs*

February 21, 2002

<http://www.rrb.gov>

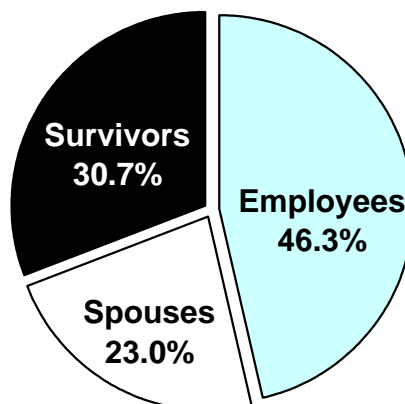
Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **October - December 2001**

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Railroad Retirement and Survivor Beneficiaries on the Rolls, by Type, December 2001

(646,000 beneficiaries)



NOTE.--Some 4,600 employees also received spouse annuities and approximately 3,200 employees also received survivor annuities.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2001**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
	Monthly benefits	Monthly beneficiaries	Age	Disability		Supplemental		
				Age under 65	Age 65 and over			
Number in current-payment status at end of period								
December 2001	785,224	645,632	217,966	43,172	37,593	131,807	149,851	3,560
November 2001	786,214	646,353	218,331	43,067	37,590	132,063	150,104	3,543
October 2001	788,213	647,986	218,904	42,954	37,645	132,389	150,553	3,541
Average amount in current-payment status at end of period								
December 2001	.....	.....	\$1,447.48	\$1,808.42	\$1,339.79	\$42.17	\$567.85	\$350.80
November 2001	.....	.....	1,418.29	1,767.67	1,310.50	42.18	556.86	342.75
October 2001	.....	.....	1,416.20	1,764.50	1,307.50	42.19	556.13	342.28
Number awarded during period								
December 2001	2,471	2,152	471	391	.....	319	550	38
November 2001	2,617	2,256	511	335	.....	361	556	25
October 2001	3,021	2,589	597	437	.....	432	657	33
10/01 - 12/01	8,109	6,997	1,579	1,163	.....	1,112	1,763	96
10/00 - 12/00	8,140	7,021	1,547	1,057	.....	1,119	1,893	116
Average amount awarded during period ²								
December 2001	.....	.....	\$1,938.69	\$2,182.34	.....	\$40.83	\$674.65	\$383.16
November 2001	.....	.....	1,896.20	2,075.00	.....	40.94	663.90	340.58
October 2001	.....	.....	1,918.04	2,019.51	.....	41.09	657.64	298.82
Benefit payments during period (thousands)								
December 2001	\$699,846	.....	\$309,668	\$79,664	\$49,159	\$5,553	\$83,990	\$1,272
November 2001	700,017	.....	309,938	79,525	49,061	5,616	84,200	1,258
October 2001	702,392	.....	310,504	80,333	49,103	5,782	84,319	1,259
10/01 - 12/01	2,102,255	.....	930,110	239,522	147,323	16,950	252,509	3,789
10/00 - 12/00	2,067,184	.....	923,558	218,723	143,191	17,529	253,796	3,755

¹Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ²Regular employee and spouse annuity averages are preliminary estimates.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month.

BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis.

BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
October - December 2001 -- Continued**

Survivor benefits								
Period	Annuities					Children	Insurance lump sums	Residual payments
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers			
Number in current-payment status at end of period								
December 2001	166,251	5,406	1,137	5,728	9,501	13,188	.....	.....
November 2001	166,494	5,411	1,144	5,733	9,491	13,180	.....	.....
October 2001	167,145	5,433	1,163	5,737	9,488	13,196	.....	.....
Average amount in current-payment status at end of period								
December 2001	\$893.78	\$765.80	\$1,107.10	\$619.72	\$622.97	\$725.31	.....	.....
November 2001	873.20	748.18	1,080.66	604.63	607.19	708.24	.....	.....
October 2001	871.69	746.80	1,077.71	603.41	607.26	706.86	.....	.....
Number awarded during period								
December 2001	581	12	6	17	45	40	344	3
November 2001	672	17	6	29	66	39	427	8
October 2001	695	15	19	30	59	47	440	4
10/01 - 12/01	1,948	44	31	76	170	126	1,211	15
10/00 - 12/00	1,942	50	41	65	153	155	1,299	23
Average amount awarded during period ²								
December 2001	\$1,067.70	\$1,136.30	\$981.29	\$647.76	\$644.30	\$950.93	\$891	\$3,315
November 2001	1,014.83	947.08	1,220.29	747.24	617.59	1,003.22	878	2,585
October 2001	1,025.91	893.35	1,066.53	781.50	658.66	885.12	886	3,988
Benefit payments during period (thousands)								
December 2001	\$145,730	\$4,167	\$1,269	\$3,515	\$5,868	\$9,627	\$316	\$10
November 2001	145,479	4,147	1,300	3,529	5,861	9,656	387	22
October 2001	145,966	4,170	1,388	3,553	5,881	9,683	398	16
10/01 - 12/01	437,175	12,484	3,957	10,597	17,610	28,966	1,101	48
10/00 - 12/00	433,345	12,356	3,997	10,228	16,668	28,682	1,161	61

NOTE .--(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 20th of each month

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2001 (In thousands)
Cash Basis (Unaudited)

Item	December 2001	November 2001	October 2001	October 2001 - December 2001	October 2000 - December 2000
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$18,783,390	\$19,162,076	\$18,907,163	\$18,907,163	\$17,032,944
Income, total	11,306	-29,632	624,455	606,129	1,700,775
Payroll taxes ²	154,633	169,359	203,190	527,183	524,597
Income tax transfers ³	.....	.....	59,000	59,000	61,000
Reimbursements for payment of SSA benefits	94,242	95,828	95,808	285,878	281,709
Undistributed recoveries of benefit payments ⁴	-25	-25	43	-6	43
Uncashed check credits from U.S. Treasury ⁵	53	34	32	119	361
Financial interchange adjustment	.....	.....	.....	.....	.....
Interest on investments ⁶	-237,597	-294,829	266,382	-266,045	833,066
Outgo, total	351,501	349,054	369,542	1,070,097	1,030,796
Benefit payments ⁷	251,807	250,325	269,077	771,208	738,005
Payments of SSA benefits	94,303	95,786	95,617	285,707	281,550
Administrative expenses ⁸	5,073	2,893	4,583	12,548	10,719
Funding for Office of Inspector General	319	50	265	634	522
Balance at end of period¹	18,443,195	18,783,390	19,162,076	18,443,195	17,702,923
RAILROAD RETIREMENT SUPPLEMENTAL ACCOUNT					
Balance at beginning of period	\$63,302	\$63,233	\$61,722	\$61,722	\$61,659
Income, total	6,406	5,810	7,466	19,682	19,124
Taxes ²	6,223	5,606	7,271	19,100	18,286
Interest on investments ⁶	183	204	195	582	838
Outgo, total	5,743	5,741	5,955	17,439	17,982
Benefit payments	5,553	5,616	5,782	16,950	17,529
Administrative expenses ⁸	178	123	164	465	430
Funding for Office of Inspector General	12	2	10	24	23
Balance at end of period	63,965	63,302	63,233	63,965	62,801

Table 2: Retirement and Survivor Programs, Financial Statistics
October - December 2001 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	December 2001	November 2001	October 2001	October 2001 - December 2001	October 2000 - December 2000
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,865,764	\$1,889,401	\$1,822,735	\$1,822,735	\$2,140,281
Income, total	415,709	409,085	483,896	1,308,691	1,330,935
Payroll taxes ²	161,571	164,768	177,232	503,571	505,288
Income tax transfers ³	.....	.....	22,000	22,000	27,000
Financial interchange advances ⁹	248,976	238,531	279,128	766,635	762,594
RRB-SSA financial interchange transfer	.....	.....	.....	.....	.....
Interest on investments ⁶	5,162	5,786	5,537	16,485	36,053
Outgo, total	432,663	432,722	417,231	1,282,616	1,276,639
Benefit payments ⁷	430,300	431,773	415,142	1,277,215	1,271,166
Repayment of financial interchange advances ⁹	.....	.....	.....	.....	.....
RRB-CMS financial interchange transfer	.....	.....	.....	.....	.....
Financial interchange adjustment	.....	.....	.....	.....	.....
Administrative expenses ⁸	2,225	927	1,973	5,126	4,858
Funding for Office of Inspector General	138	22	115	275	616
Balance at end of period	1,848,810	1,865,764	1,889,401	1,848,810	2,194,577
DUAL BENEFITS PAYMENTS ACCOUNT¹⁰					
Balance at beginning of period	-\$24,694	-\$12,391	.....	.....	.....
Congressional apportionments ¹¹	(12)	(12)	-\$1,000	-\$999	-\$1,999
Income tax transfers ³	.....	.....	1,000	1,000	2,000
Vested dual benefit payments	12,187	12,303	12,391	36,881	40,483
Balance at end of period	-36,881	-24,694	-12,391	-36,881	-40,482

¹Balances include liabilities for uncashed checks. As of the end of December 2001, liabilities were \$8,167,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Fiscal year 2002 amounts include U.S. Treasury adjustments for prior calendar year income tax reconciliations. ⁴Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁶Net of adjustments for payroll tax refunds (see note 2). RR Account: Amounts reflect changes in market value of zero coupon bonds. ⁷October reflects fiscal year 2001 benefit adjustments: RR Account +\$18 million and SSEB Account -\$18 million. ⁸Reflects adjustments for prior periods. ⁹Includes interest. ¹⁰Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2002 was \$146.0 million, including income tax transfers. The appropriation for fiscal year 2001 was \$160.0 million. Funds for October through December 2001 were provided under a continuing resolution. ¹¹Includes a small amount of interest on uncashed checks. ¹²Less than \$500.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

Table 3: Unemployment and Sickness Programs, Benefit Statistics
October - December 2001

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
Unemployment						
December 2001	2,212	1,473	71	5,482	5,436	72
November 2001	1,763	1,009	70	4,254	4,238	47
October 2001	1,432	1,124	41	4,033	3,989	88
7/01 - 12/01	11,887	7,575	320	9,660	9,576	374
7/00 - 12/00	10,196	6,087	248	8,008	7,926	324
Sickness						
December 2001	1,373	1,329	101	7,766	7,709	112
November 2001	1,792	1,542	89	8,060	8,029	83
October 2001	2,196	1,823	58	8,181	8,107	174
7/01 - 12/01	17,874	14,178	565	15,264	15,010	1,067
7/00 - 12/00	17,721	13,655	375	14,768	14,528	888
Period	Number of payments			Averages ¹		Benefit payments (thousands)
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	
Unemployment						
December 2001	7,762	7,616	146	8.6	\$248.00	\$3,991
November 2001	7,318	7,233	85	8.8	247.30	3,463
October 2001	7,039	6,882	157	8.7	245.70	3,742
7/01 - 12/01	37,274	35,667	1,607	8.6	247.20	17,789
7/00 - 12/00	32,422	31,096	1,326	8.8	236.65	14,566
Sickness						
December 2001	14,055	13,801	254	9.1	\$247.60	\$5,695
November 2001	15,043	14,901	142	9.2	248.05	5,095
October 2001	15,892	15,574	318	9.2	246.95	5,216
7/01 - 12/01	85,601	81,223	4,378	9.1	248.30	30,180
7/00 - 12/00	80,241	76,690	3,551	9.0	238.15	25,634

¹Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
October - December 2001 (In thousands)
Cash Basis (Unaudited)

Item	December 2001	November 2001	October 2001	October 2001 - December 2001	October 2000 - December 2000
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$23,631	\$31,325	\$28,409	\$28,409	\$82,773
Income, total	6,472	883	11,984	19,339	9,715
Contributions	48	598	12,245	12,891	2,309
Interest on investments	463	52	73	587	1,412
Undistributed recoveries of benefit payments ¹	-773	233	-334	-873	-54
Transfers from Administration Fund	6,734	.....	.....	6,734	6,048
Outgo, total	9,818	8,577	9,068	27,463	22,002
Unemployment benefit payments	3,991	3,463	3,742	11,196	8,175
Sickness benefit payments	5,695	5,095	5,216	16,006	13,560
Funding for Office of Inspector General	132	19	110	262	267
Balance at end of period	20,285	23,631	31,325	20,285	70,487
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$12,606	\$11,487	\$8,011	\$8,011	\$7,629
Income, total	164	278	4,755	5,197	5,208
Contributions	17	278	4,755	5,050	5,119
Interest on investments	148	.....	.....	148	89
Outgo, total	8,158	-842	1,280	8,597	9,123
Administrative expenses ²	1,424	-842	1,280	1,862	3,075
Transfers to RUI Account	6,734	.....	.....	6,734	6,048
Balance at end of period	4,612	12,606	11,487	4,612	3,715

¹Net of distributed amounts. ² Transfer adjustment for FY 2001.

NOTE.--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- December 2001

RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$699,846,000
Regular benefits	682,106,000
Vested dual benefits	12,187,000
Supplemental annuities	5,553,000

	Number	Average
Total benefits being paid at end of month	785,000	.....
Retired employees':		
Regular	299,000	\$1,486
Supplemental	132,000	42
Spouses' and divorced spouses'	153,000	563
Aged widows' and widowers'	166,000	894
Other survivors'	35,000	699
Total beneficiaries being paid at end of month	646,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$3,991,000	\$5,695,000
Beneficiaries	5,500	7,800
Average payment per week	\$248	\$248